MEMBER QUARTERLY NEWSLETTER

P&G Mehoopany Employees Federal Credit Union

January 2020

www.pgmfcu.org

Mission Statement

To be a partner in fulfilling members' lifelong dreams

Vision Statement

To provide the best products, services and educational opportunities for members to achieve and maintain financial security

ARE YOU INTERESTED IN BECOMING A VOLUNTEER?

A volunteer is actively involved, within the context of the organization's policy governance model, in the policy-making, strategic planning, and oversight responsibilities necessary for the success and well-being of the credit union and its members.

The credit union Board sets the policies of your CU. These policies need to (among others):

- Protect the assets that your fellow members have invested
- Provide the best service fiscally possible
- Insure that sound security is provided for your members' assets and information

The best possible Board and Committees include persons with varied backgrounds, skills, and across all age groups. During January, the Nominating Committee will be seeking applications from members that would like to consider serving on the Board. Applications to help with the Supervisory Committee can be submitted at any time.

If you might be interested, ask any member of your credit union staff for an application or ask to talk with a member of the current Board for more information.

TWO OPPORTUNITIES TO "*MAKE A DIFFERENCE*" WITHIN THE P&G MEHOOPANY EMPLOYEES FEDERAL CREDIT UNION

WHY NOT CONSIDER RUNNING FOR ELECTION TO THE BOARD OF DIRECTORS?

The P&G Mehoopany Employees Federal Credit Union seeks candidates for Board of Directors who are interested in making a personal difference at the Credit Union. Members in good standing who can contribute to a diversity of perspectives and experience, including the ability and willingness to make a real contribution.

New applications will be accepted through January 31st (must be received in Credit Union office by end of work day). After January 31st, a member may run for the Board of Directors by submitting a petition signed by 1% of the Credit Union's membership (approximately 170 signatures). A petition must be received in the Credit Union's office by the end of the work day on February 28th.

Please mail applications and/or petitions to:

Nominating Committee
P&G Mehoopany Employees FCU
PO Box 210
15 Lane Hill Road
Tunkhannock, PA 18657

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WHY NOT BECOME A MEMBER OF THE SUPERVISORY COMMITTEE?

The P&G Mehoopany Employees Federal Credit Union seeks qualified members who have an interest in volunteering for the Credit Union as a Supervisory Committee Member. This position would be an excellent opportunity for someone in the financial field or having a background in business (but not required). An understanding of the logic or "checks and balances" is helpful. The Supervisory Committee is appointed by the Board of Directors and acts as the 'watchdog' of the Credit Union. They ensure records are maintained properly, honestly and accurately; verify proper internal controls are in place; make sure policies are established according to law and faithfully carried out; and ensure members receive the best possible service.

Contact a staff member to receive an application and/or for a full description of a Supervisory Committee Member's duties. Contact can also be made for discussion with a current member of the committee.

Student Member Scholarships

P&G Credit Union will award scholarships to four student members. Students are required to write a 500 word essay on a predetermined topic. A copy of each essay with names blocked out for anonymity will be graded by the Scholarship Committee.

Applications and guidelines will be available at all P&G Credit Union locations and online at pgmfcu.org. If you would like the application emailed to you, or if you have any questions please contact:

Chelsea Benscoter
570-836-0329
c.benscoter@pgmfcu.org

American Red Cross Blood Drive

The Credit Union will be hosting a blood drive for the American Red Cross on Wednesday, April 1, 2020. The blood drive will take place at the Credit Union's main office , 15 Lane Hill Road, Tunkhannock from 12 noon until 5:00p.m. Please contact Chelsea at 570-836-0329 or c.benscoter@pgmfcu.org to make an appointment to donate.

American Red Cross

Holiday Loan

Borrow up to $2,500 at 7% APR* for 12 months. Offer valid until January 15, 2020.

Fuel Loan[1]

Borrow up to $2,500 at 4% APR* for 12 months.

*APR—Annual Percentage Rate. Loan terms and conditions depend on credit qualifications and approval. Credit Union membership is required for loan approval.
1– Restrictions apply.
Holiday Loan Payment Example: A 12 month holiday loan with a 7.00% fixed APR would have monthly payments of $86.53 per $1,000 borrowed.
Fuel Loan Payment Example: A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of $85.16 per $1,000 borrowed.

Holiday Closing 2020

The Credit Union will be closed on the following dates:

New Year's Day	Wednesday, January 1	**Labor Day**	Monday, September 7
Martin Luther King, Jr. Day	Monday, January 20	**Columbus Day**	Monday, October 12
Presidents Day	Monday, February 17	**Veterans Day**	Wednesday, November 11
Memorial Day	Monday, May 25	**Thanksgiving Day**	Thursday, November 26
Independence Day	Saturday, July 4	**Christmas Day**	Friday, December 25

Update your software now

We secure our valuables – our wallets, keys, and homes. We know that, if left unsecured, they can easily be a target for criminals. So it makes sense to think the same way about the information stored on all our devices.

Computers, tablets, phones and other personal devices hold your emails and your financial and tax documents (with your Social Security numbers). Criminals who get access to this valuable information can commit identity theft, put harmful software on your devices, or both.

What's one easy way to help protect all of this sensitive information? Update your software regularly, and as soon as possible when a newer version comes out. What's an even easier way? Set the updates to happen automatically. Don't ignore reminders to update. Criminals look to exploit vulnerabilities before the software companies can fix it. Delaying gives hackers time to access your information – even when a patch is out there to lock them out.

So what software should you be updating?

1. **Security software.** Whether you use antivirus or firewall programs that were pre-installed on your device or that you bought on your own, make sure they're up to date.

2. **Operating system software.** Your operating system could be Windows, Apple OS, etc. If you're not sure how to update your operating system, go to the website of your device manufacturer for help.

3. **Internet browsers and apps.** Both are access points for criminals to enter your devices, so it's important to keep them secure.

Looking for more tips on how to stay safe online? Check out **FTC.gov/OnGuardOnline**.

Source: United States Federal Trade Commission, www.ftc.gov

Management Team

Patrick Holmes, President/CEO
Annette Lynch, VP Lending
Norita Miko, VP of Operations
Kathy Price, VP of Finance

Board of Directors

David Sturdevant, Chairperson
Vic Purdy, Vice Chairperson
Erika Colavitti, Secretary/Treasurer
Carole Broehl
Jim Holmes
Joyce Larson
Barbara Pollock
Paul Rowker
Manny Savignano

Supervisory Committee

Sue Tereska, Chairperson
Joyce Larson

Office Hours	Monday– Thursday	Friday	Saturday	Location	Telephone
Tunkhannock Drive Thru	9:00 a.m. - 4:00 p.m.	7:30 a.m. - 6:00 p.m.	7:30 a.m. – 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
Tunkhannock	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
P&G Plant	7:00 a.m. - 3:00 p.m.	7:00 a.m. - 3:00 p.m.	Closed	5188 SR 87, Mehoopany	570-833-2313
Eynon (Drive Thru)	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	800 Scranton/Carbondale Hwy, Eynon	570-876-6414
Wyalusing (Drive Thru)	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	234 State Street, Wyalusing	570-746-5101
Dallas	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	2859 SR 309, Dallas	570-675-3370
Tyler Hospital	Open Tuesday and Friday 8:00 a.m. to 4:00 p.m. (Closed for lunch)			5950 SR 6, Tunkhannock	570-996-1186

P&G Credit Union ATMs	Tunkhannock Drive Thru	P&G Plant	Tyler Hospital	Cargill/Taylor Beef (employees)	Dallas Office	Wyalusing Office

Savings & Club Accounts

Type	*Dividend Rate*	*APY***	*Minimum Balance Required to Obtain APY***
Regular Share	.15%	.15%	$5.00
Christmas Club	.15%	.15%	N/A
Vacation Club	.15%	.15%	N/A

Term Share Certificates[1] (CD)

Term	*Dividend Rate*	*APY*	*Minimum Balance Required to Obtain APY***
6 Months	.40%	.40%	$1,000
1 Year	.50%	.50%	$1,000
2 Years	1.00%	1.00%	$1,000
3 Years	1.00%	1.00%	$1,000
4 Years	1.00%	1.00%	$1,000
1 Year Student CD[2]	2.00%	2.02%	$100

IRA Regular and Roth[1]

Term	*Dividend Rate*	*APY***	*Minimum Balance Required to Obtain APY***
24 Month Traditional IRA/Roth	1.00%	1.00%	$1,000
IRA Accumulation Account	.15%	.15%	$5.00
Roth Accumulation Account	.15%	.15%	$5.00

***APY– Annual Percentage Yield is accurate as of **January 1, 2020** APY is subject to change, and may vary at any time. Fees may reduce earnings.*

[1]A penalty may be assessed for early withdrawal.

[2]Must be a student, min. deposit $100, max. deposit $250

Ages 14-22 limit 1 per student.

Federally Insured by NCUA

Loans

	Approx. Term (In Months)	*APR**
Signature Loan[3]	12-72	9.45% - 18.00%
Payment Example: A 48 month signature loan with a 9.45% fixed APR would have monthly payments of $25.11 per $1,000 borrowed.		
Fuel Loan	12	4.00%
Payment Example: A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of $85.16 per $1,000 borrowed.		
New & Used Vehicles[3]	12	3.25% - 13.25%
	24	3.25% - 13.75%
	36	3.25% - 14.50%
	48	3.25% - 15.50%
	60	3.25% - 15.75%
	72	4.50% - 16.00%
	84	5.00% - 16.50%
Payment Example: A 60 month new-used auto loan with a 3.25% fixed APR would have monthly payments of $18.08 per $1,000 borrowed.		
Older Used Vehicle[3]	12	6.75% - 15.75%
	24	6.75% - 16.00%
	36	6.75% - 16.75%
	48	6.75% - 17.00%
	60	6.75% - 17.25%
Payment Example: A 60 month older used auto loan with a 6.75% fixed APR would have monthly payments of $19.69 per $1,000 borrowed.		
New Campers[3] $25,000 or >	120	6.50% - 12.00%
Payment Example: A 120 month new camper loan with a 6.50% fixed APR would have monthly payments of $11.36 per $1,000 borrowed.		
Used Campers[3] $25,000 or >	120	7.50% - 12.50%
Payment Example: A 120 month used camper loan with a 7.50% fixed APR would have monthly payments of $11.88 per $1,000 borrowed.		
Shared Secured	48	4.50%
Payment Example: A 48 month share secured loan with a 4.50% fixed APR would have monthly payments of $22.81 per $1,000 borrowed.		
Home Equity Term	5, 10, and 15 Year Terms	Call for current rate
Home Equity Line of Credit	Up to 10 Years	Variable

**APY– Annual Percentage Rate*

[3]Rates are based on an evaluation of credit history, so your rate may differ.

EQUAL HOUSING OPPORTUNITY