

MEMBER QUARTERLY NEWSLETTER

P&G Mehoopany Employees Federal Credit Union



BECOME A VOLUNTEER IN THE CREDIT UNION

TWO OPPORTUNITIES TO “MAKE A DIFFERENCE” WITHIN YOUR P&G MEHOOPANY EMPLOYEES FEDERAL CREDIT UNION

BECOME A PART OF THE BOARD OF DIRECTORS
BECOME A MEMBER OF THE SUPERVISORY COMMITTEE

The P&G Mehoopany Employees Federal Credit Union seeks candidates for Board of Directors and Supervisory Committee who are interested in making a difference at the Credit Union.

Members in good standing who can contribute to a diversity of perspectives and experience, including the ability and willingness to make a real contribution.

BOARD OF DIRECTORS: Applications for election to the Board are due in the Credit Union office before the end of January. A member may run for the Board of Directors by submitting a petition signed by 1% of the Credit Union’s membership (approximately 170 signatures). A petition must be received in the Credit Union’s office by the end of February (Since both of these dates in 2021 fall on Sunday, receipt on the 1st day of the following month will be accepted.)

SUPERVISORY COMMITTEE: Please give a letter of interest with your information to any MSR and a supervisory committee member will contact you.

For any additional information regarding becoming a volunteer, contact a staff member to receive an application or to leave your information to be contacted by a current volunteer member of the board/supervisory committee.

Please mail applications and/or petitions to:
Nominating Committee
P&G Mehoopany Employees FCU
PO Box 210
Tunkhannock, PA 18657

January 2021

www.pgmfcu.org

Mission Statement

To be a partner in fulfilling members’ lifelong dreams

Vision Statement

To provide the best products, services and educational opportunities for members to achieve and maintain financial security

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Loan Specials!

Holiday Loan

Borrow up to \$2,500 at 7%^{*APR} for 12 months¹

Offer Valid: November 1, 2020 through January 15, 2021

Fuel Loan

Borrow up to \$2,500 at 4%^{*APR} for 12 months²

*APR– Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval.

1-Payment Example: A 12 month holiday loan with a 7.00% fixed APR would have monthly payments of \$86.53 per \$1,000 borrowed.

2– Bill/invoice required. Payment Example: A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.



Student Member Scholarships

P&G Credit Union will award \$1,500 scholarships to four students. Students are required to write a 500 word essay on a predetermined topic. A copy of each essay with names blocked out for anonymity will be graded by the Scholarship Committee.

Applications and guidelines will be available at all P&G Credit Union locations and online at pgmfcu.org. If you would like the application emailed to you, or if you have any questions please contact:

Chelsea Benscoter
570-836-0329
c.benscoter@pgmfcu.org

Holiday Closing 2021

The Credit Union will be closed on the following dates:

New Year's Day	Friday, January 1
Martin Luther King, Jr. Day	Monday, January 18
Presidents Day	Monday, February 15
Memorial Day	Monday, May 31
Independence Day	Monday, July 5
Labor Day	Monday, September 6
Columbus Day	Monday, October 11
Veterans Day	Thursday, November 11
Thanksgiving Day	Thursday, November 25
Christmas Day	Saturday, December 25



Keeping Your Personal Information Secure Online

Be Alert to Impersonators

Make sure you know who is getting your personal or financial information. Don't give out personal information on the phone, through the mail or over the Internet unless you've initiated the contact or know who you're dealing with. If a company that claims to have an account with you sends email asking for personal information, don't click on links in the email. Instead, type the company name into your web browser, go to their site, and contact them through customer service. Or, call the customer service number listed on your account statement. Ask whether the company really sent a request.



Safely Dispose of Personal Information

Before you dispose of a computer, get rid of all the personal information it stores. Use a wipe utility program to overwrite the entire hard drive.

Before you dispose of a mobile device, check your owner's manual, the service provider's website, or the device manufacturer's website for information on how to delete information permanently, and how to save or transfer information to a new device. Remove the memory or subscriber identity module (SIM) card from a mobile device. Remove the phone book, lists of calls made and received, voicemails, messages sent and received, organizer folders, web search history, and photos.

Encrypt Your Data

Keep your browser secure. To guard your online transactions, use encryption software that scrambles information you send over the internet. A "lock" icon on the status bar of your internet browser means your information will be safe when it's transmitted. Look for the lock before you send personal or financial information online.

Keep Passwords Private

Use strong passwords with your laptop, credit, bank, and other accounts. Be creative: think of a special phrase and use the first letter of each word as your password. Substitute numbers for some words or letters. For example, "I want to see the Pacific Ocean" could become 1W2CtPo.

Don't Overshare on Social Networking Sites

If you post too much information about yourself, an identity thief can find information about your life, use it to answer 'challenge' questions on your accounts, and get access to your money and personal information. Consider limiting access to your networking page to a small group of people. Never post your full name, Social Security number, address, phone number, or account numbers in publicly accessible sites.

Securing Your Social Security Number

Keep a close hold on your Social Security number and ask questions before deciding to share it. Ask if you can use a different kind of identification. If someone asks you to share your SSN or your child's, ask:

- why they need it
- how it will be used
- how they will protect it
- what happens if you don't share the number

The decision to share is yours. A business may not provide you with a service or benefit if you don't provide your number. Sometimes you will have to share your number. Your employer and financial institutions need your SSN for wage and tax reporting purposes. A business may ask for your SSN so they can check your credit when you apply for a loan, rent an apartment, or sign up for utility service.

Source: United States Federal Trade Commission, www.ftc.gov

Management Team

Patrick Holmes, President/CEO
Annette Lynch, VP Lending
Norita Miko, VP of Operations
Kathy Price, VP of Finance

Board of Directors

David Sturdevant, Chairperson
Vic Purdy, Vice Chairperson
Erika Colavitti, Secretary/Treasurer
Jim Holmes
Rita McDermott
Manny Savignano
Joyce Larson
Barbara Pollock
Philip Valvano

Supervisory Committee

Sue Tereska, Chairperson
Joyce Larson

Hours & Locations

(Office hours and lobby access may vary due to COVID-19, please visit pgmfcu.org for the most up to date information)

Office Hours	Monday– Thursday	Friday	Saturday	Location	Telephone
Tunkhannock Drive Thru	9:00 a.m. - 4:00 p.m.	7:30 a.m. - 6:00 p.m.	7:30 a.m. – 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
Tunkhannock	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
P&G Plant	7:00 a.m. - 3:00 p.m.	7:00 a.m. - 3:00 p.m.	Closed	5188 SR 87, Mehoopany	570-833-2313
Eynon (Drive Thru)	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	800 Scranton/Carbondale Hwy, Eynon	570-876-6414
Wyalusing (Drive Thru)	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	234 State Street, Wyalusing	570-746-5101
Dallas	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	2859 SR 309, Dallas	570-675-3370
Tyler Hospital	Open Tuesday and Friday 8:00 a.m. to 4:00 p.m. (Closed for lunch)			5950 SR 6, Tunkhannock	570-996-1186

P&G Credit Union ATMs	Tunkhannock Drive Thru	P&G Plant	Tyler Hospital	Cargill/Taylor Beef (employees)	Dallas Office	Wyalusing Office
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Savings & Club Accounts

Type	Dividend Rate	APY**	Minimum Balance Required to Open Account
Regular Share	.05%	.05%	\$5.00
Christmas Club	.05%	.05%	N/A
Vacation Club	.05%	.05%	N/A

Term Share Certificates¹ (CD)

Term	Dividend Rate	APY	Minimum Balance Required to Open Account
6 Months	.15%	.15%	\$1,000
1 Year	.20%	.20%	\$1,000
2 Years	.30%	.30%	\$1,000
3 Years	.30%	.30%	\$1,000
4 Years	.30%	.30%	\$1,000
1 Year Student CD ²	2.00%	2.02%	\$100

IRA Regular and Roth¹

Term	Dividend Rate	APY**	Minimum Balance Required to Open Account
24 Month Traditional IRA/Roth	.30%	.30%	\$1,000
IRA Accumulation Account	.05%	.05%	\$5.00
Roth Accumulation Account	.05%	.05%	\$5.00

**APY– Annual Percentage Yield is accurate as of January 1, 2021 APY is subject to change, and may vary at any time. Fees may reduce earnings.

¹A penalty may be assessed for early withdrawal.

²Must be a student, min. deposit \$100, max. deposit \$250

Ages 14-22 limit 1 per student.

Federally Insured by NCUA

Loans

	Approx. Term (In Months)	APR*
Signature Loan ³	12-72	8.95% - 17.75%
Payment Example: A 48 month signature loan with a 8.95% fixed APR would have monthly payments of \$24.87 per \$1,000 borrowed.		
Fuel Loan	12	4.00%
Payment Example: A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.		
New & Used Vehicles ³	12	2.75% - 13.00%
	24	2.75% - 13.50%
	36	2.75% - 14.25%
	48	2.75% - 15.25%
	60	2.75% - 15.50%
	72	4.00% - 15.75%
	84	4.50% - 16.25%
	Payment Example: A 60 month new-used auto loan with a 2.75% fixed APR would have monthly payments of \$17.86 per \$1,000 borrowed.	
Older Used Vehicle ³	12	6.25% - 15.50%
	24	6.25% - 15.75%
	36	6.25% - 16.50%
	48	6.25% - 16.75%
	60	6.25% - 17.00%
Payment Example: A 60 month older used auto loan with a 6.25% fixed APR would have monthly payments of \$19.46 per \$1,000 borrowed.		
New Campers ³ \$25,000+	120	6.00% - 11.75%
Payment Example: A 120 month new camper loan with a 6.00% fixed APR would have monthly payments of \$11.11 per \$1,000 borrowed.		
Used Campers ³ \$25,000+	120	7.00% - 12.25%
Payment Example: A 120 month used camper loan with a 7.00% fixed APR would have monthly payments of \$11.62 per \$1,000 borrowed.		
Shared Secured	48	4.50%
Payment Example: A 48 month share secured loan with a 4.50% fixed APR would have monthly payments of \$22.81 per \$1,000 borrowed.		
Home Equity Term	5, 10, and 15 Year Terms	Call for current rate
Home Equity Line of Credit	Up to 10 Years	Variable

*APR– Annual Percentage Rate

³Rates are based on an evaluation of credit history, so your rate may differ.

