

[www.pgmfcu.org](http://www.pgmfcu.org)

Mission Statement

To be a partner in fulfilling Members' lifelong dreams

Vision Statement

To provide the best products, services and educational opportunities for members to achieve and maintain financial security

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2023 Annual  
Business Meeting

SATURDAY, MAY 6TH  
5:00 PM - 8:00 PM  
TUNKHANNOCK MOOSE LODGE

Additional information will be available at [pgmfcu.org](http://pgmfcu.org)

BILLS  
ADDING UP?

Monthly high interest credit card payments can add up fast and become too much to handle. Our signature loans can help consolidate those bills into one, easy monthly payment. Additionally, our Visa® credit cards offer low interest rates, and no balance transfer fees.

570-836-3227  
800-750-9030  
[pgmfcu.org](http://pgmfcu.org)





## Fake Check Scams

Fake checks drive many types of scams – like those involving phony prize wins, fake jobs, mystery shoppers, online classified ad sales, and others. In a fake check scam, a person you don't know asks you to deposit a check – sometimes for several thousand dollars and usually for more than what you are owed – and wire some of the money back to that person. The scammers always have a good story to explain the overpayment – they're stuck out of the country, they need you to cover taxes or fees, you need to buy supplies, or something else. But by the time your bank discovers you've deposited a bad check, the scammer already has the money you sent, and you're stuck paying the rest of the check back to the bank.

The Federal Trade Commission receives tens of thousands of reports each year about fake checks. Over the last three years, the number of complaints has steadily increased, and so have the dollars lost.

Visit [consumer.ftc.gov](https://consumer.ftc.gov) for a helpful infographic and more information.

Source: United States Federal Trade Commission, [www.ftc.gov](https://www.ftc.gov)

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## Home Equity Loan Sale

Coming Soon! Keep an eye out for our spring home equity loan sale starting May 1st! Details and additional information will be available at [pgmfcu.org](https://pgmfcu.org).



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## Vacation Loan

**Borrow up to \$5,000 at  
7.25%\*APR for 36 months<sup>1</sup>**

Offer Valid: May 1, 2023 to July 31, 2023

\*APR– Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval.  
1-Payment Example: A 36 month holiday loan with a 7.25% fixed APR would have monthly payments of \$31.00 per \$1,000 borrowed.

# Board of Directors 2023

This year, there are three candidates running for election to fill three seats open on the Credit Union’s Board of Directors. All open positions are a three year term.



**Vic Purdy** has been a member of the credit union since its inception in 1972. Vic is retired from Procter & Gamble after 33 years of service. During his first 25 years at the Mehoopany plant, his primary role was AE Accountant. AE Accounting’s role was the tracking of construction, (new and refurbishment), and getting these assets onto the corporate books. It also included monitoring the tax laws to obtain the best use of these laws to enhance P&G’s profit with these construction projects. After his promotion and transfer to Cincinnati, he supported the North American P&G plants, (USA, Canada, & Puerto Rico). This included construction accounting and capitalizations through various roles including Fiscal Management, Capital Budgeting, and participation on teams to develop and roll-out enhanced standard capital systems across all the plants. Vic was one of the credit union’s original directors and following his return from Cincinnati he rejoined the Board. He has served as a volunteer on the credit union Board for nearly 30 years. He has held positions of Secretary, Treasurer and Vice-Chairperson. He also served on the Supervisory Committee in the past. Vic is a Vietnam veteran and lives in Factoryville.



**Phil Valvano** is currently a small business owner living in Wyoming County. Owner of Valvano’s Seamless Gutters serving, Wyoming, Susquehanna, Bradford, Sullivan and some of Luzerne and Lackawanna counties. He lives in Falls and enjoys antique cars, fishing and camping in the Finger Lakes.



**Rita McDermott** retired from the U.S. Army in 2019. Rita served 10 years on active duty and 10 years in the Individual Ready Reserve. Rita worked as a registered nurse over 24 years in various local facilities, to include Tyler Hospital, Geisinger, and John Heinz Institute of Rehab Medicine. Rita has a Bachelors degree in Psychology, and has an associates degree in science/nursing. Rita has been a credit union member for over 24 years. Rita enjoys boating, walking, and spending time with her family, friends, and her “pups”

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## Credit Union Leadership & Volunteers:

Management Team	Board of Directors	Supervisory Committee
Patrick Holmes, President/CEO	David Sturdevant, Chairperson	Sue Tereska, Chairperson
Annette Lynch, VP of Lending	Vic Purdy, Vice Chairperson	Joyce Larson
Norita Miko, VP of Operations	Erika Colavitti, Secretary/Treasurer	Rick Miller
Kathy Price, VP of Finance	Jim Holmes	Rita McDermott
	Rick Miller	Barbara Pollock
	Christine Strumski	Philip Valvano

## Hours & Locations

Office Hours	Monday– Thursday	Friday	Saturday	Location	Telephone
Tunkhannock Drive Thru	9:00 a.m. - 4:00 p.m.	7:30 a.m. - 6:00 p.m.	7:30 a.m. – 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
Tunkhannock	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
P&G Plant	7:00 a.m. - 3:00 p.m.	7:00 a.m. - 3:00 p.m.	Closed	5188 SR 87, Mehoopany	570-833-2313
Wyalusing (Drive Thru)	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	234 State Street, Wyalusing	570-746-5101
Dallas	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	2859 SR 309, Dallas	570-675-3370
<b>P&amp;G Credit Union ATMs</b>	Tunkhannock Drive Thru	P&G Plant	Wyalusing Office	Cargill/Taylor Beef (employees)	Dallas Office

## Rates

Savings & Club Accounts			
Type	Dividend Rate	APY**	Minimum Deposit Required to Open Account
Regular Share	.25%	.25%	\$5.00
Christmas Club	.25%	.25%	N/A
Vacation Club	.25%	.25%	N/A
Term Share Certificates <sup>1</sup>			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
6 Months	1.25%	1.26%	\$1,000
1 Year	1.50%	1.51%	\$1,000
2 Years	2.25%	2.27%	\$1,000
3 Years	2.50%	2.52%	\$1,000
4 Years	2.75%	2.78%	\$1,000
1 Year Student	2.75%	2.78%	N/A– Renewals Only
IRA Regular and Roth <sup>1</sup>			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
24 Month Traditional IRA/Roth	2.25%	2.27%	\$1,000
IRA Accumulation Account	.25%	.25%	N/A
Roth Accumulation Account	.25%	.25%	N/A
<b>**APY– Annual Percentage Yield is accurate as of April 1, 2023. APY is subject to change, and may vary at any time. Fees may reduce earnings.</b> <sup>1</sup> A penalty may be assessed for early withdrawal. <sup>2</sup> Must be a student, min. deposit \$100, max. deposit \$250 Ages 14-22 limit 1 per student. <b>Federally Insured by NCUA</b>			

Loans		
	Approx. Term	APR*
Signature Loan <sup>3</sup>	Up to 72 Months	10.50% - 18.00%
A 48 month signature loan with a 10.50% fixed APR would have monthly payments of \$25.61 per \$1,000 borrowed.		
Fuel Loan	12 Months	4.00%
A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.		
New & Used Vehicles <sup>3</sup>	Up to 84 Months	5.00% - 18.00%
A 60 month new-used auto loan with a 5.00% fixed APR would have monthly payments of \$18.88 per \$1,000 borrowed.		
Older Used Vehicle <sup>3</sup>	Up to 72 Months	8.25% - 18.00%
A 60 month older used auto loan with a 8.25% fixed APR would have monthly payments of \$20.40 per \$1,000 borrowed.		
Classic & Collectible Vehicle <sup>3,4</sup>	Up to 84 Months	7.164% - 17.970%
A 48 month classic & collectible vehicle loan with a 7.164% fixed APR would have monthly payments of \$23.60 per \$1,000 borrowed.		
Classic & Collectible Vehicle <sup>3,5</sup>	120 Months	6.912% - 17.707%
A 120 month classic & collectible vehicle loan with a 6.912% fixed APR would have monthly payments of \$11.49 per \$1,000 borrowed.		
New & Used Campers <sup>3</sup> \$25,000+	120 Months	8.00% - 14.25%
A 120 month new camper loan with a 8.00% fixed APR would have monthly payments of \$12.14 per \$1,000 borrowed.		
Share Secured	Up to 180 Months	4.50%
A 48 month share secured loan with a 4.50% fixed APR would have monthly payments of \$22.81 per \$1,000 borrowed.		
Home Equity Term	Various terms available	Call for current rate
Home Equity Line of Credit	Variable	Call for current rate
<b>*APR– Annual Percentage Rate</b> <sup>3</sup> Rates, terms and conditions are based on an evaluation of credit history. <sup>4</sup> APR disclosed based on an assumed loan amount of \$10,000 and an estimated (non-refundable) appraisal fee of \$175 for terms up to 84 months. Minimum loan amount \$10,000. <sup>5</sup> APR disclosed based on an assumed loan amount of \$25,000 and an estimated (non-refundable) appraisal fee of \$175 for a term of 120 months. Minimum loan amount of \$25,000.		
		