

MEMBER QUARTERLY

P&G Mehoopany Employees Federal Credit Union



Semi Annual
**AUTO
LOAN SALE**

We will
beat your
current
auto loan
rate by

1%
APR*

Offer Valid:
September 1 - 30, 2023

pgmfcu.org
570-836-3227

* APR— Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval. Offer applies to the refinancing of auto loans from other financial institutions only. **Minimum rate offered will not be less than 3.00%.** Used Auto Loan Payment Example: A 60 month used auto loan with a 5.00% fixed APR would have monthly payments of \$18.88 per \$1,000 borrowed. PGMEFCU: Federally insured by NCUA

July 2023

www.pgmfcu.org

Mission Statement

To be a partner in fulfilling Members' lifelong dreams

Vision Statement

To provide the best products, services and educational opportunities for members to achieve and maintain financial security

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Spot a Prize Scam

Say you hear or read the words: "You've won!" What will you do with your winnings? Who wouldn't be excited to win a prize, sweepstakes, or lottery? But...did you actually win? And how do you know?

One question to consider is: did you enter the sweepstakes or play the lottery? If not, you absolutely didn't win. And here are other ways to spot and avoid prize scams:

- **Don't pay to get a prize.** Real prizes are free. Anyone who asks you to pay a fee for "taxes," "shipping and handling charges," or "processing fees" to get your prize, is a scammer. Stop and walk away.
- **Don't give your financial information.** There is absolutely no reason to ever give your bank account or credit card number to claim a prize. If anyone asks for it, it's a scam.
- **Don't give your personal information.** Scammers hope you'll click on links that will take your personal information or download malware on your device. Delete the message without clicking on the links and don't respond.

Source: United States Federal Trade Commission, www.ftc.gov



Back to School Loan Sale

Borrow up to \$5,000 at
7.25%^{*APR} for 36 months¹

Offer Valid: August 1 — October 31, 2023

*APR— Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval.
1-Payment Example: A 36 month back to school loan with a 7.25% fixed APR would have monthly payments of \$31.00 per \$1,000 borrowed.

Text Alerts!

To sign up, simply:

- Scan QR Code
- Tap the phone number that appears
- When the "ENROLL" message appears press the send text message button
- Receive confirmation text message and begin receiving promotional texts



Board of Directors Election Results

Vic Purdy, Phil Valvano, and Rita McDermott were elected by a vote cast at the Credit Union’s Annual Meeting on May 6, 2023. Vic and Phil will serve three year terms. Following the resignation of Rita McDermott from the board, Ken Landes has been appointed by the board of directors to serve until the next election in 2024.

2023 Scholarship Winners

Congratulations to the winners of the 2023 Credit Union Scholarship Programs!

Sophia Mancuso <i>Tunkhannock High School</i>	Kaylin Chan <i>Cornell University</i>
Christian Shedlock <i>Dallas High School</i>	Paige Wilcox <i>Tunkhannock High School</i>
Joseph Arieta <i>Sycamore High School</i>	Cariann Reed <i>Lackawanna College</i>

Credit Union Leadership & Volunteers:

Management Team	Board of Directors	Supervisory Committee
Patrick Holmes, President/CEO	David Sturdevant, Chairperson	Sue Tereska, Chairperson
Annette Lynch, VP of Lending	Vic Purdy, Vice Chairperson	Joyce Larson
Norita Miko, VP of Operations	Erika Colavitti, Secretary/Treasurer	Rick Miller
Kathy Price, VP of Finance	Jim Holmes	Ken Landes
	Rick Miller	Barbara Pollock
	Christine Strumski	Philip Valvano

Hours & Locations

Office Hours	Monday– Thursday	Friday	Saturday	Location	Telephone
Tunkhannock Drive Thru	9:00 a.m. - 4:00 p.m.	7:30 a.m. - 6:00 p.m.	7:30 a.m. – 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
Tunkhannock	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	15 Lane Hill Rd., Tunkhannock	570-836-3227
P&G Plant	7:00 a.m. - 3:00 p.m.	7:00 a.m. - 3:00 p.m.	Closed	5188 SR 87, Mehoopany	570-833-2313
Wyalusing (Drive Thru)	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	234 State Street, Wyalusing	570-746-5101
Dallas	9:00 a.m. - 4:00 p.m.	9:00 a.m. - 6:00 p.m.	9:00 a.m. - 12:00 p.m.	2859 SR 309, Dallas	570-675-3370
P&G Credit Union ATMs	Tunkhannock Drive Thru	P&G Plant	Wyalusing Office	Cargill/Taylor Beef (employees)	Dallas Office

Rates

Savings & Club Accounts			
Type	Dividend Rate	APY**	Minimum Deposit Required to Open Account
Regular Share	.25%	.25%	\$5.00
Christmas Club	.25%	.25%	N/A
Vacation Club	.25%	.25%	N/A
Term Share Certificates ¹			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
6 Months	1.25%	1.26%	\$1,000
1 Year	1.50%	1.51%	\$1,000
2 Years	2.25%	2.27%	\$1,000
3 Years	2.50%	2.52%	\$1,000
4 Years	2.75%	2.78%	\$1,000
1 Year Student Certificate ²	2.75%	2.78%	N/A– Renewals Only
IRA Regular and Roth ¹			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
24 Month Traditional IRA/Roth	2.25%	2.27%	\$1,000
IRA Accumulation Account	.25%	.25%	N/A
Roth Accumulation Account	.25%	.25%	N/A
**APY– Annual Percentage Yield is accurate as of July 1, 2023. APY is subject to change, and may vary at any time. Fees may reduce earnings. ¹ A penalty may be assessed for early withdrawal. ² Must be a student, min. deposit \$100, max. deposit \$250 Ages 14-22 limit 1 per student. Federally Insured by NCUA			

Loans		
	Approx. Term	APR*
Signature Loan ³	Up to 72 Months	10.50% - 18.00%
A 48 month signature loan with a 10.50% fixed APR would have monthly payments of \$25.61 per \$1,000 borrowed.		
Fuel Loan	12 Months	4.00%
A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.		
New & Used Vehicles ³	Up to 96 Months	5.00% - 18.00%
A 60 month new-used auto loan with a 5.00% fixed APR would have monthly payments of \$18.88 per \$1,000 borrowed.		
Older Used Vehicle ³	Up to 84 Months	8.25% - 18.00%
A 60 month older used auto loan with a 8.25% fixed APR would have monthly payments of \$20.40 per \$1,000 borrowed.		
Classic & Collectible Vehicle ^{3,4}	Up to 84 Months	7.164% - 17.970%
A 48 month classic & collectible vehicle loan with a 7.164% fixed APR would have monthly payments of \$23.60 per \$1,000 borrowed.		
Classic & Collectible Vehicle ^{3,5}	120 Months	6.912% - 17.707%
A 120 month classic & collectible vehicle loan with a 6.912% fixed APR would have monthly payments of \$11.49 per \$1,000 borrowed.		
New & Used Campers ³	120—180 ⁶ Months	8.00% - 14.25%
A 120 month new camper loan with a 9.00% fixed APR would have monthly payments of \$12.68 per \$1,000 borrowed.		
Share Secured	Up to 180 Months	4.50%
A 48 month share secured loan with a 4.50% fixed APR would have monthly payments of \$22.81 per \$1,000 borrowed.		
Home Equity Term	Various terms available	Call for current rate
Home Equity Line of Credit	Variable	Call for current rate
*APR– Annual Percentage Rate ³ Rates, terms and conditions are based on an evaluation of credit history. ⁴ APR disclosed based on an assumed loan amount of \$10,000 and an estimated (non-refundable) appraisal fee of \$175 for terms up to 84 months. Minimum loan amount \$10,000. ⁵ APR disclosed based on an assumed loan amount of \$25,000 and an estimated (non-refundable) appraisal fee of \$175 for a term of 120 months. Minimum loan amount of \$25,000. ⁶ Minimum loan amount of \$25,000 required for 180 month term.		

