

MEMBER QUARTERLY NEWSLETTER

P&G Mehoopany Employees Federal Credit Union

Semi-Annual

AUTO LOAN SALE

We will
beat your
current
auto loan
rate by

1 %
APR*

March 1 - March 31, 2024

pgmfcu.org | 570-836-3227



January 2024

Mission Statement

To be a partner in fulfilling members' lifelong dreams

Vision Statement

To provide the best products, services and educational opportunities for members to achieve and maintain financial security

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* APR– Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval. Offer applies to the refinancing of auto loans from other financial institutions only. **Minimum rate offered will not be less than 3.50%.** Used Auto Loan Payment Example: A 60 month new-used auto loan with a 5.75% fixed APR would have monthly payments of \$19.22 per \$1,000 borrowed. PGMEFCU: Federally insured by NCUA



**EASY MONEY
NO STRESS**

Introducing our new Money Market Account

4.06% APY*

\$100,000 +

1.26% APY*

\$2,500 -
\$9,999.99

2.02% APY*

\$10,000 -
\$49,999.99

3.03% APY*

\$50,000 -
\$99,999.99

*APY- Annual percentage yield is accurate as of December 1, 2023. APY is subject to change, and may vary at any time. \$2,500 minimum deposit required to open account and earn stated APY. Fees may reduce earnings. Dividends are compounded and credited quarterly. PGMFCU: Federally insured by NCUA.

Loan Specials!

Holiday Loan

Borrow up to \$5,000 at
7.25%^{*APR} for 36 months¹

Offer Valid: November 1, 2023 through January 15, 2024

Fuel Loan

Borrow up to \$2,500 at **4%^{*APR}**
for 12 months²

*APR- Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval.

1-Payment Example: A 36 month holiday loan with a 7.25% fixed APR would have monthly payments of \$31.00 per \$1,000 borrowed.

2- Bill/invoice required. Payment Example: A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.



Holiday Closing 2024

The Credit Union will be closed on the following dates:

New Year's Day

Monday, January 1

Martin Luther King, Jr. Day

Monday, January 15

Presidents Day

Monday, February 19

Memorial Day

Monday, May 27

Juneteenth National Independence Day

Wednesday, June 19

Independence Day

Thursday, July 4

Labor Day

Monday, September 2

Columbus Day

Monday, October 14

Veterans Day

Monday, November 11

Thanksgiving Day

Thursday, November 28

Christmas Day

Wednesday, December 25

Become a Volunteer in the Credit Union!

TWO OPPORTUNITIES TO "MAKE A DIFFERENCE" WITHIN YOUR
P&G MEHOOPANY EMPLOYEES FEDERAL CREDIT UNION

BECOME A PART OF THE BOARD OF DIRECTORS or SUPERVISORY COMMITTEE

The P&G Mehoopany Employees Federal Credit Union seeks candidates for Board of Directors and Supervisory Committee who are interested in making a difference at the Credit Union.

Members in good standing who can contribute to a diversity of perspectives and experience, including the ability and willingness to make a real contribution.

BOARD OF DIRECTORS: Applications for election to the Board are due in the Credit Union office before the end of January. A member may run for the Board of Directors by submitting a petition signed by 1% of the Credit Union's membership (approximately 170 signatures). A petition must be received in the Credit Union's office by the end of February.

SUPERVISORY COMMITTEE: Please give a letter of interest with your information to any MSR and a supervisory committee member will contact you.

For any additional information regarding becoming a volunteer, contact a staff member to receive an application or to leave your information to be contacted by a current volunteer member of the board/supervisory committee.

Please mail applications and/or petitions to:
Nominating Committee
P&G Mehoopany Employees FCU
PO Box 210
Tunkhannock, PA 18657

Student Member & Adult Learner Scholarship Programs

P&G Credit Union will award \$1,500 scholarships to four students, and two adult learners. Participants are required to write a 500 word essay on a predetermined topic. A copy of each essay with names blocked out for anonymity will be graded by the Scholarship Committee.

Applications and guidelines will be available at all P&G Credit Union locations and online at pgmfcu.org. If you would like the application emailed to you, or if you have any questions please contact:

Chelsea Benscoter | 570-836-0329 | c.benscoter@pgmfcu.org

Credit Union Leadership & Volunteers:

Management Team

Patrick Holmes, President/CEO
Amy Kelley, VP of Accounting
Annette Lynch, VP of Lending
Norita Miko, VP of Operations
Kathy Price, VP of Finance

Board of Directors

David Sturdevant, Chairperson
Vic Purdy, Vice Chairperson
Erika Colavitti, Secretary/Treasurer
Jim Holmes Ken Landes
Rick Miller Barbara Pollock
Christine Strumski Philip Valvano

Supervisory Committee

Sue Tereska, Chairperson
Joyce Larson
Rick Miller

Savings & Club Accounts			
Type	Dividend Rate	APY**	Minimum Deposit Required to Open Account
Regular Share	.25%	.25%	\$5.00
Christmas Club	.25%	.25%	N/A
Vacation Club	.25%	.25%	N/A
Term Share Certificates ¹			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
6 Months	3.50%	3.55%	\$1,000
1 Year	4.00%	4.06%	\$1,000
2 Years	4.00%	4.06%	\$1,000
3 Years	2.75%	2.78%	\$1,000
4 Years	2.75%	2.78%	\$1,000
1 Year Student Certificate ²	2.75%	2.78%	N/A— Renewals Only
IRA Regular and Roth ¹			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
24 Month Traditional IRA/Roth	4.00%	4.06%	\$1,000
IRA Accumulation Account	.25%	.25%	N/A
Roth Accumulation Account	.25%	.25%	N/A
Money Market ³			
Range	Dividend Rate	APY**	Minimum Deposit Required to Obtain APY
\$2,500 - \$9,999.99	1.25%	1.26%	\$2,500
\$10,000 - \$49,999.99	2.00%	2.02%	\$10,000
\$50,000 - \$99,999.99	3.00%	3.03%	\$50,000
\$100,000 +	4.00%	4.06%	\$100,000
**APY— Annual Percentage Yield is accurate as of January 1, 2024 . APY is subject to change, and may vary at any time. Fees may reduce earnings. ¹ A penalty may be assessed for early withdrawal. ² Must be a student, min. deposit \$100, max. deposit \$250. Ages 14-22 limit 1 per student. ³ Minimum amount required to open Money Market is \$2,500. Federally Insured by NCUA			

Rates

Loans		
	Approx. Term	APR*
Signature Loan ³	Up to 72 Months	10.50% - 18.00%
A 48 month signature loan with a 10.50% fixed APR would have monthly payments of \$25.61 per \$1,000 borrowed.		
Fuel Loan	12 Months	4.00%
A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.		
New & Used Vehicles ³	Up to 96 Months	6.75% - 18.00%
A 60 month new-used auto loan with a 6.75% fixed APR would have monthly payments of \$19.69 per \$1,000 borrowed.		
Older Used Vehicle ³	Up to 84 Months	9.75% - 18.00%
A 60 month older used auto loan with a 9.75% fixed APR would have monthly payments of \$21.13 per \$1,000 borrowed.		
Classic & Collectible Vehicle ^{3,4}	Up to 84 Months	8.170% - 17.391%
A 48 month classic & collectible vehicle loan with a 8.170% fixed APR would have monthly payments of \$24.07 per \$1,000 borrowed.		
Classic & Collectible Vehicle ^{3,5}	120 Months	7.915% - 16.950%
A 120 month classic & collectible vehicle loan with a 7.915% fixed APR would have monthly payments of \$12.01 per \$1,000 borrowed.		
New & Used Campers ³	120—180 ⁶ Months	9.50% - 15.75%
A 180 month new camper loan with a 10.50% fixed APR would have monthly payments of \$11.06 per \$1,000 borrowed.		
Share Secured	Up to 180 Months	4.50%
A 48 month share secured loan with a 4.50% fixed APR would have monthly payments of \$22.81 per \$1,000 borrowed.		
Home Equity Term	Various terms available	Call for current rate
Home Equity Line of Credit	Variable	Call for current rate
*APR— Annual Percentage Rate ³ Rates, terms and conditions are based on an evaluation of credit history, so your rate may differ. ⁴ APR disclosed based on an assumed loan amount of \$10,000 and an estimated (non-refundable) appraisal fee of \$175 for terms up to 84 months. Minimum loan amount \$10,000. ⁵ APR disclosed based on an assumed loan amount of \$25,000 and an estimated (non-refundable) appraisal fee of \$175 for a term of 120 months. Minimum loan amount of \$25,000. ⁶ Minimum loan amount of \$25,000 required for 180 month term.		



Hours & Locations

Office	Monday– Thursday	Friday	Saturday
Tunkhannock Drive Thru	9am - 4pm	7:30am - 6pm	7:30am – Noon
Tunkhannock	9am - 4pm	9am - 6pm	9am - Noon
P&G Plant	7am - 3pm	7am - 3pm	Closed
Wyalusing (Drive Thru)	9am - 4pm	9am - 6pm	9am - Noon
Dallas	9am - 4pm	9am - 6pm	9am - Noon