

MEMBER QUARTERLY

*P&G Mehoopany
Employees Federal Credit Union*

April 2024

www.pgmfcu.org

Mission Statement

To be a partner in fulfilling Members' lifelong dreams

Vision Statement

To provide the best products, services and educational opportunities for members to achieve and maintain financial security

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2024 Annual Business Meeting

SATURDAY, MAY 4TH
5:00 PM - 8:00 PM
TUNKHANNOCK MOOSE LODGE

Additional information will be available at pgmfcu.org

Money Market Account

4.06% APY*

\$100,000 +

1.26% APY*

\$2,500 -
\$9,999.99

2.02% APY*

\$10,000 -
\$49,999.99

3.03% APY*

\$50,000 -
\$99,999.99



**EASY MONEY
NO STRESS**

*APY- Annual percentage yield is accurate as of December 1, 2023. APY is subject to change, and may vary at any time. \$2,500 minimum deposit required to open account and earn stated APY. Fees may reduce earnings. Dividends are compounded and credited quarterly. PGMFCU: Federally insured by NCUA.

HOME EQUITY LOANS



**10 & 15
YEAR
TERMS**

6.99%^{APR*1}

**+ No
Closing Costs¹**

**Offer Valid:
May 1 -
May 31, 2024**

pgmfcu.org | 570-836-3227



**MAKE YOUR HOME
WORK FOR YOU**



*APR-Annual Percentage Rate. 1-New money to the credit union must be \$15,000 to qualify for no closing costs and promotional rate. Payment Examples: A 180 month home equity term loan with a 6.99% fixed APR would have monthly payments of \$8.99 per \$1,000 borrowed. A 120 month home equity term loan with a 6.99% fixed APR would have monthly payments of \$11.61 per \$1,000 borrowed. Loan is subject to underwriting approval. Application will be required; not all applicants will be approved. Terms, conditions, and restrictions apply. Important information relating specifically to your loan will be contained in the loan documents, which alone will establish your rights and obligations under the loan note. Credit Union membership is required for loan approval. PGMFCU: Federally insured by NCUA.



Vacation Loan

**Borrow up to \$5,000 at
7.25%^{*APR} for 36 months¹**

Offer Valid: May 1, 2024 to July 31, 2024

*APR- Annual Percentage Rate. Credit Union membership is required for loan approval. Loan terms and conditions depend on credit qualifications and approval.
1-Payment Example: A 36 month vacation loan with a 7.25% fixed APR would have monthly payments of \$31.00 per \$1,000 borrowed.

Board of Directors 2024

This year, there are four candidates running for election to fill five seats open on the Credit Union's Board of Directors. Two positions are for a three year term, one position is for a two year term, and one position is for a one year term.



Jim Holmes lives in Lemon Township, and has been a member of the Credit Union since 1993. He retired from the Department of Environmental Protection after 27 years in various positions. He is active in many local organizations in the community where he serves on the board. He resides with his spouse Cheryl and two grandsons.



K'ann Strohl has been a member of the credit union for 33 years. She retired from Procter & Gamble (March 2022) after 31 years of service. She lives in Lake Winola and enjoys traveling, exercising, walking, and spending time with family and friends.



Rick Miller was an employee at P&G Mehoopany for 31 years and has been a member of the credit union since 1972. Rick worked in various assignments throughout his time at P&G, with his last assignment being in the Human Resources Department. Rick is a graduate of Wilkes University with a degree in Business Administration. He currently lives in Centermoreland.



Ken Landes lives in Tunkhannock and has been a member of the credit union for 26 years. He has a degree in Business from Penn State University and retired from P&G in 2016 where he worked in logistics and diapers.

Credit Union Leadership & Volunteers:

Management Team

Patrick Holmes, President/CEO
 Amy Kelley, VP of Accounting
 Annette Lynch, VP of Lending
 Norita Miko, VP of Operations
 Kathy Price, VP of Finance

Board of Directors

David Sturdevant, Chairperson
 Vic Purdy, Vice Chairperson
 Erika Colavitti, Secretary/Treasurer
 Jim Holmes
 Rick Miller
 K'ann Stroll
 Ken Landes
 Barbara Pollock
 Philip Valvano

Supervisory Committee

Sue Tereska, Chairperson
 Joyce Larson
 Rick Miller

Savings & Club Accounts			
Type	Dividend Rate	APY**	Minimum Deposit Required to Open Account
Regular Share	.25%	.25%	\$5.00
Christmas Club	.25%	.25%	N/A
Vacation Club	.25%	.25%	N/A
Term Share Certificates ¹			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
6 Months	3.50%	3.55%	\$1,000
1 Year	4.00%	4.06%	\$1,000
2 Years	2.75%	2.78%	\$1,000
3 Years	2.75%	2.78%	\$1,000
4 Years	2.75%	2.78%	\$1,000
1 Year Student Certificate ²	2.75%	2.78%	N/A– Renewals Only
IRA Regular and Roth ¹			
Term	Dividend Rate	APY**	Minimum Deposit Required to Open Account
24 Month Traditional IRA/Roth	2.75%	2.78%	\$1,000
IRA Accumulation Account	.25%	.25%	N/A
Roth Accumulation Account	.25%	.25%	N/A
Money Market ³			
Range	Dividend Rate	APY**	Minimum Deposit Required to Obtain APY
\$2,500 - \$9,999.99	1.25%	1.26%	\$2,500
\$10,000 - \$49,999.99	2.00%	2.02%	\$10,000
\$50,000 - \$99,999.99	3.00%	3.03%	\$50,000
\$100,000 +	4.00%	4.06%	\$100,000
<p>**APY– Annual Percentage Yield is accurate as of April 1, 2024. APY is subject to change, and may vary at any time. Fees may reduce earnings.</p> <p>¹A penalty may be assessed for early withdrawal.</p> <p>²Must be a student, min. deposit \$100, max. deposit \$250. Ages 14-22 limit 1 per student.</p> <p>³Minimum amount required to open Money Market is \$2,500.</p> <p style="text-align: center;">Federally Insured by NCUA</p>			

Rates

Loans		
	Approx. Term	APR*
Signature Loan ³	Up to 72 Months	10.50% - 18.00%
A 48 month signature loan with a 10.50% fixed APR would have monthly payments of \$25.61 per \$1,000 borrowed.		
Fuel Loan	12 Months	4.00%
A 12 month fuel loan with a 4.00% fixed APR would have monthly payments of \$85.16 per \$1,000 borrowed.		
New & Used Vehicles ³	Up to 96 Months	6.75% - 18.00%
A 60 month new-used auto loan with a 6.75% fixed APR would have monthly payments of \$19.69 per \$1,000 borrowed.		
Older Used Vehicle ³	Up to 84 Months	9.75% - 18.00%
A 60 month older used auto loan with a 9.75% fixed APR would have monthly payments of \$21.13 per \$1,000 borrowed.		
Classic & Collectible Vehicle ^{3,4}	Up to 84 Months	8.170% - 17.391%
A 48 month classic & collectible vehicle loan with a 8.170% fixed APR would have monthly payments of \$24.07 per \$1,000 borrowed.		
Classic & Collectible Vehicle ^{3,5}	120 Months	7.915% - 16.950%
A 120 month classic & collectible vehicle loan with a 7.915% fixed APR would have monthly payments of \$12.01 per \$1,000 borrowed.		
New & Used Campers ³	120–180 ⁶ Months	9.50% - 15.75%
A 180 month new camper loan with a 10.50% fixed APR would have monthly payments of \$11.06 per \$1,000 borrowed.		
Share Secured	Up to 180 Months	4.50%
A 48 month share secured loan with a 4.50% fixed APR would have monthly payments of \$22.81 per \$1,000 borrowed.		
Home Equity Term	Various terms available	Call for current rate
Home Equity Line of Credit	Variable	Call for current rate
<p>*APR– Annual Percentage Rate</p> <p>³Rates, terms and conditions are based on an evaluation of credit history, so your rate may differ.</p> <p>⁴APR disclosed based on an assumed loan amount of \$10,000 and an estimated (non-refundable) appraisal fee of \$175 for terms up to 84 months. Minimum loan amount \$10,000.</p> <p>⁵APR disclosed based on an assumed loan amount of \$25,000 and an estimated (non-refundable) appraisal fee of \$175 for a term of 120 months. Minimum loan amount of \$25,000.</p> <p>⁶ Minimum loan amount of \$25,000 required for 180 month term.</p>		



Hours & Locations

Office	Monday– Thursday	Friday	Saturday
Tunkhannock Drive Thru	9am - 4pm	7:30am - 6pm	7:30am – Noon
Tunkhannock	9am - 4pm	9am - 6pm	9am - Noon
P&G Plant	7am - 3pm	7am - 3pm	Closed
Wyalusing (Drive Thru)	9am - 4pm	9am - 6pm	9am - Noon
Dallas	9am - 4pm	9am - 6pm	9am - Noon